

North American Bancard Holdings Announces its POS Partner Aldelo, L. P. is Fully EMV Integrated through NAB Velocity

TROY, Mich., May 9, 2016 – Award-winning North American Bancard Holdings, LLC (NAB), a leader in the payment processing industry, has announced its POS partner Aldelo, L. P. is now fully integrated with EMV, through its partnership with NAB's front-end omnichannel payments platform NAB Velocity. This integration enables Aldelo to offer its merchants Ingenico's Telium 2 series of EMV ready solutions, allowing merchants to accept EMV payment cards immediately. It also helps to secure consumer information through technology that eliminates sensitive cardholder data from the POS.

"We are thrilled to work with a company like Aldelo, which has a stellar reputation for service, and has earned admiration from many in the payments industry," said Pat Ward, Vice President of Channel Sales, North American Bancard Holdings. "Since the EMV liability shift in October 2015, merchants of all sizes have been looking for ways to seamlessly incorporate EMV into their payments structure. The integration between Aldelo and Velocity does just that for Aldelo's merchants, plus it also provides them with Velocity's advanced security capabilities. This is a winning partnership for both companies, and especially for Aldelo's merchants."

"We are very excited about our relationship with North American Bancard," said Harry Tu, president of Aldelo, L. P. "The interface to the NAB Velocity gateway is easy to set up and a fast and smooth EMV solution. NAB is a great partner and we look forward to a long lasting relationship."

Based in Pleasanton, Calif., Aldelo, L. P.'s software solutions and products for restaurants include Aldelo Restaurant, XERA Restaurant POS and Aldelo iPad Restaurant POS. Each feature-rich and easy to use solution is designed to meet the specific needs of varying restaurant verticals, from food trucks to dine-in establishments. Aldelo currently has more than 100,000 installations and over 400 channel partners around the world.

About NAB Velocity:

NAB Velocity, based in Denver Colo., turns the complex simple by providing software developers and businesses with secure and customizable payment solutions. These solutions include credit and debit card processing, ACH processing, and gift/loyalty card programs from an ecosystem of world-class payment service providers. As a division of North American Bancard Holdings, LLC (NAB), a leading industry partner with over 20 years of experience and knowledge of servicing merchants, enabling agents, and supporting partners, NAB Velocity is the omnichannel platform to an integrated system of payment and merchant services. For more information, visit www.nabvelocity.com

About Aldelo, L. P.:

Aldelo, L.P. develops software solutions for the hospitality industry and is a leading provider of point of sale and management systems for independent and chain establishments, including restaurants and food and beverage operations in hotels, resorts, and clubs. Aldelo has over 100,000 installations in 15 countries and manages a worldwide distribution network of more than 400 dealers, which enforces the company's international position. The Aldelo POS, Aldelo Touch and XERA POS software suites offer a complete set of solutions to effectively manage restaurants of any size, earning a reputation for innovation and excellence by meeting and exceeding the needs of its customers. To learn more about Aldelo, L.P., visit www.aldelo.com.